



# SHIFT

**Revolutionizing the  
Insurance Industry  
with the Insurance  
Data Network (IDN)**

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[www.shift-technology.com](http://www.shift-technology.com)

In an era where data is the new currency, the insurance industry must harness its power to effectively detect fraud and transform claims management. Shift Technology has introduced the Insurance Data Network (IDN), a transformative solution designed to enhance cross-carrier fraud detection and provide actionable claims insights.

## What is the Insurance Data Network (IDN)?

The Insurance Data Network (IDN) is an innovative platform that facilitates the secure sharing of claims and related data among participating insurers. By creating a multi-carrier exchange, IDN enables insurers to gain a comprehensive view of claim loss history and related activities that impact their operations. This collaborative approach is designed to enhance fraud prevention and streamline claims processing, ultimately leading to improved operational efficiency and reduced losses.

### Key Features of IDN

- 1. Cross-Carrier Visibility:** IDN enables insurers to identify patterns and trends across multiple carriers, offering a broader perspective on fraudulent activities and claims behavior.
- 2. Actionable Insights:** IDN delivers immediate, actionable insights derived from shared data, allowing insurers to make informed decisions quickly.

**3. Real-Time Automated Intelligence:** The platform employs advanced AI algorithms to provide automated recommendations, streamlining the claims process and enhancing fraud detection capabilities.

**4. Data Ownership and Control:** Unlike traditional data-sharing models, IDN ensures that participating insurers maintain ownership and control of their data. Member data is not sold to third parties, fostering a secure environment for collaboration.

## Use Cases of IDN

### 1. More Advanced Fraud Detection

Fraud remains a significant challenge for the insurance industry. The Coalition Against Insurance Fraud estimates annual losses of \$122 billion attributed to fraudulent activities. IDN empowers insurers to detect fraud more effectively by providing insights into collusive fraud rings and suspicious individuals that impact multiple insurers. This expanded visibility is critical for identifying organized fraud schemes that extend beyond a single carrier's view.

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## 2. Optimized Fraud and Risk Detection Throughout the Claims Process

IDN enables advanced fraud and risk detection throughout the claims process. For instance, the inclusion of personal injury protection (PIP) / bodily injury (BI) claims can significantly increase overall cost and risk to insurers. IDN automates the analysis of loss history data, enabling claims handlers to quickly identify potential risks associated with specific providers. This proactive approach allows insurers to expedite claims to Special Investigations Units (SIU) or medical management for further scrutiny.

## Revolutionizing the Insurance Industry

The introduction of IDN marks a paradigm shift in how insurers leverage data. By fostering collaboration and data sharing, IDN enables insurers to unlock the full potential of their data assets. The ability to gain insights from shared experiences across the industry empowers insurers to regain control in the fight against fraud and enhances their overall operational efficiency.

## Conclusion

The Insurance Data Network (IDN) is poised to revolutionize the insurance industry by transforming how insurers share and utilize data. With its focus on actionable insights, enhanced fraud and risk prevention and detection, IDN offers a compelling value proposition for insurers seeking to navigate the complexities of today's insurance landscape. As the network continues to grow, it will play a pivotal role in shaping the future of insurance, enabling carriers to harness the power of shared data for greater success.

### Availability

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The Insurance Data Network is actively analyzing a significant majority of property and casualty claims across all 50 states, serving as an invaluable resource for insurers aiming to enhance their operations and effectively combat fraud.

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### About Shift Technology

Shift Technology is the trusted AI partner to the world's leading insurers. Our innovative and explainable AI solutions help insurers reduce fraud and risk, streamline claims processes, and enhance customer experiences. By combining deep insurance expertise with cutting-edge technology, Shift delivers significant business impact and ROI.

Learn more at [www.shift-technology.com](http://www.shift-technology.com)